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Mortgage of Real Estate

FILED County of Greenwitz town VILLE CO. S.C.

THIS MORTGAGE IS dated

December 24

December 24

DONNIE S. TANKERSLEY

19.84

THE "MORTGAGOR" referred to fin this Mortgage is Alliance Haywood Associates

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is ______

Post Office Box 608, Greenville, South Carolina 29602

THE "NOTE" is a note from ___ Francis M. Hipp, John B. Hipp and W. Hayne Hipp

to Mortgagee in the amount of \$462,000.00 , dated <u>December 24</u>, 19.84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

final maturity of the Note is <u>December 24</u>, 19 85. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$ 462,000.00 , plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

The property as is more fully described in Exhibit "A."

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
DECUTE
TAX
P.B. 11218
1 3 8 6 0

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

SCTC -- 3 DE31 84 317

6.00CI

BT-002 (10 82)

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