VOL 1696 PASS 248

Mortgage

WITH DEFERRED INTEREST AND INCREASING MONTHEY INSTALLMENTS

\_\_\_\_\_ Dollars (\$ 55,010.00

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN .

EDWARD C. FREEMAN AND LINDA C. FREEMAN

Simpsonville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

AUGUST KOHN AND COMPANY, INCORPORATED ITS

SUCCESSORS AND/OR ASSIGNS

, a corporation

THE STATE OF SOUTH CAROLINA , hereinafter organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY FIVE THOUSAND TEN AND NO/100-----

THIRTEEN AND ONE/QUARTER and interest being payable at the office of per centum (13.25

), with interest from date at the rate %) per annum until paid, said principal

August Kohn and Company, Incorporated

Columbia, South Carolina

or at such other place as the holder of the note may designate in writing, in monthly installment/SXX ACCORDING TO 

SCHEDULE "A" OF SAID NOTE , 1985 , and on the first day of each month thereafter until FEBRUARY commencing on the first day of the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JANUARY, 2015.

DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$ 60,388.31

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, it successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece parcel or lot of land situate, lying and being in the Town of Simpsonville, County of Greenville, State of South Carolina being shown and designated as Lot No. 23 on Plat of THE CEDARS Subdivision as recorded in the RMC Office for Greenville County, SC, in Plat Book 4-X at Page 93; being more particularly described on plat entitled "Property of Edward C. Freeman and Linda C. Freeman" by R.B. Bruce, RLS, dated February 1, 1984, and recorded in the RMC Office for Greenville County, SC in Plat Book 10-H at Page 48 on February 10, 1984, and having, according to said plat, such metes and bounds as appear thereon.

> TATE OF SOUTH CAROLINA DOCUMENTARY XAI

This being the same property conveyed to the Mortgagors by deed of South Carolina National Bank recorded February 10, 1984 in Deed Book 1206 at page 111.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encurnbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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