

MORTGAGE

FILED
GREENVILLE, S.C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

VOL 1695 PAGE 835

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

DEC 24 10 54 AM '84

DONNIE S. PARKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN: Leonard W. Lowrey and Nancy A. Lowrey

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

organized and existing under the laws of Florida, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FORTY-SIX THOUSAND EIGHTY AND NO/100 Dollars (\$ 46,080.00).

with interest from date at the rate of 11.00 per centum (11.00 %) per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company, P.O. Box 4130 in Jacksonville, Florida 32231 or at such other place as the holder of the note may designate in writing, in monthly installments of FIVE HUNDRED TWENTY-THREE AND 93/100 Dollars (\$ 523.93) commencing on the first day of February, 19 85, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2000. *NAJ LWR*

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL those three adjoining lots of land in the State of South Carolina, County of Greenville, in Chick Springs Township, near Pleasant Grove Baptist Church, consisting of a lot of 1.27 acres described on a plat recorded in Plat Book FF at Page 206 and Lot Number 1 and Number 2 on an unrecorded plat of property of John W. Peden, prepared by Robert Jordan, Surveyor, dated November 21, 1967 and being described as a whole in accordance with a plat entitled, "Property of Bob Bell and Donna Bell", prepared by Carolina Surveying Co., dated June 28, 1982, plat recorded in the RMC Office for Greenville County, S.C. in Plat Book 9-C at Page 30 and being shown on a more recent plat prepared by Carolina Surveying Company dated December 10, 1984 entitled property of Leonard W. Lowrey and Nancy A. Lowrey containing 2.94 acres, recorded in the RMC Office for Greenville County, S.C. in Plat Book 11-D at Page 75, said plat being referred to for a more complete description thereof.

This being the same property conveyed to the mortgagors by deed of Bob Bell and Donna Bell of even date to be recorded herewith.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP TAX
DEC 24 '84
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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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