



STATE OF SOUTH CAROLINA

MODIFICATION AGREEMENT

COUNTY OF GREENVILLE

Donnie S. Tankersley

THIS MODIFICATION AGREEMENT, made and entered into this  
21<sup>st</sup> day of December, 1984, by and between CROWN INNS OF  
GREENVILLE, a partnership consisting of Crown Inns of America,  
Inc., a North Carolina corporation, and Gerald C. Wallace, Jr.,  
as General Partners (herein called "Crown"); and WORLD SAVINGS  
AND LOAN ASSOCIATION, a corporation organized and existing under  
the laws of the State of California, with an office at 20th  
Street and Broadway in Oakland, California, 94612 (herein called  
"World");

W I T N E S S E T H:

WHEREAS, Crown Inns of America, Inc. executed a note which  
is dated September 11, 1973, by the terms of which said corpor-  
ation promised to pay to the order of Citizens and Southern  
National Bank of South Carolina the principal sum of \$1,500,000.00;  
and

WHEREAS, World is now the owner and holder of said note; and

WHEREAS, said note was secured by a mortgage covering  
properties in Greenville County, South Carolina, which mortgage  
is recorded in Book 1290, Page 503, in the Office of the Clerk  
of Court for Greenville County, South Carolina; and

WHEREAS, the terms of said mortgage made alienation of the  
mortgaged property a default in compliance with the terms of  
said mortgage; and

WHEREAS, the property included in said mortgage is now owned  
by Crown, which desires to sell and convey said property to  
Group W. Properties, Ltd., a North Carolina corporation, which  
corporation will, in turn, sell and convey said property to a  
limited partnership which will continue to operate the property  
as a motor lodge; and

WHEREAS, World has agreed to consent to the aforesaid  
sales and conveyances in consideration of the agreement of

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