



1691-142

REAL ESTATE MORTGAGE

LENDER - MORTGAGEE

FORD MOTOR CREDIT COMPANY

211 Century Dr., Suite 100-C, Greenville, S.C. 29607

BORROWER(S) - MORTGAGOR(S)

Don G. Nichols and Estate of
Margaret R. Nichols

Rt. 5, Box 452, Scuffletown Rd., Simpsonville, S.C.
29681

STATE OF SOUTH CAROLINA,)

County of Greenville)

TO ALL WHOM THESE PRESENTS MAY CONCE



WHEREAS, the undersigned Mortgagor(s) hereinafter referred to as "Mortgagor" in and by that certain Promissory Note, bearing Loan Date 11-20-84, stand firmly held and bound unto Ford Motor Credit Company hereinafter sometimes referred to as "Mortgagee," in the penal sum of Forty Three Thousand Seven Hundred Sixty Five ^{314.56/100} DOLLARS, and just sum of Twenty Eight Thousand Three Hundred Twenty Four ^{94/100} DOLLARS as in and by the said Promissory Note and condition thereof, reference being thereunto had, will more full appear.

NOW, KNOW ALL MEN, THAT said Mortgagor Don G. Nichols and Estate of Margaret R. Nichols in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee, according to the condition of the said Promissory Note, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Mortgagee.

FORD MOTOR CREDIT COMPANY,
ITS SUCCESSORS AND ASSIGNS:

All that certain piece, parcel, or tract of land lying, being, and situate in the County and State aforesaid, Austin Township near Simpsonville, and containing 11.88 acres, more or less, with the following courses and distances, to-wit:

BEGINNING at a point in the center of the Scuffletown Road just northwest of the intersection now or formerly of a county road with said Scuffletown Road, joint corner with lands of James C. Swinea and Rebecca King Swinea on line of land now or formerly of C.W. Mahaffey, and running thence with the joint line of the Mahaffey land S. 60 W. 926 feet, more or less, to R.O. Stump; thence S. 61 1/2 W. 143.88 feet, more or less, to a white oak, now or formerly W.E. Reid line; thence with the joint line of the Reid land S. 18 E. 99 feet to a stake; thence S. 89 E 478.5 feet, more or less, to a point; thence S. 44 E. 594 feet to the center of said Scuffletown Road; thence with said road as a line in a northerly direction to the point of beginning. Being the property conveyed to the mortgagor by deed of Rosa Ethel Burdette, recorded 6/15/65 in Book 775 at page 463.

The above property is also known as Rt. 5, Box 452, Scuffletown Rd., Simpsonville, S.C.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anyway incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said Mortgagee, its successors and assigns forever. And the Mortgagor does hereby bind his heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said Mortgagee, its successors and assigns, from and against his heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said Mortgagor, his heirs, executors or administrators, shall and will forthwith insure the house and building on said lot, and keep the same insured from loss or damage by fire in at least such sums as the Mortgagee shall from time to time require and assign the policy of insurance to the said Mortgagee, its successors or assigns. And in case the Mortgagor at any time neglects or fails so to do, then the said Mortgagee, its successors or assigns, may cause the same to be insured in its own name, and reimburse itself for the premium and expenses of such insurance under the mortgage.

AND IT IS AGREED, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, or in the said Promissory Note for which this instrument is evidence of security, the whole amount of the debt secured by this mortgage shall at the option of the said Mortgagee become immediately due and payable.

AND IT IS FURTHER AGREED, that said Mortgagor, his heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the Mortgagee shall so elect

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