STATE OF SOUTH CAROLINA ASSIGNMENT OF MORTGAGE and

COUNTY OF GREENVILLE MEMORANDUM OF AGREEMENT

This Memorandum of Agreement entered into this the 5th day of ~~July~~ August, 1983, by and between FRANK W. GARLOCK and FLORA JEAN GARLOCK, of the County of Greenville, State of South Carolina, and FRIENDS OF FREE CHINA, INC., a New York corporation, with its principal place of business in the County of Greenville, State of South Carolina;

W I T N E S S E T H:

That Whereas, FRANK W. GARLOCK and FLORA JEAN GARLOCK are indebted to FRIENDS OF FREE CHINA, INC., in the sum of THIRTY-SIX THOUSAND THIRTY-TWO AND NO/100 DOLLARS ($36,032.00), as will be shown by promissory note executed by FRANK W. GARLOCK and FLORA JEAN GARLOCK of even date; and

Whereas, GORDON E. MASON and CHERYL A. MASON are indebted to FRANK W. GARLOCK and FLORA JEAN GARLOCK in the sum of THIRTY-SIX THOUSAND THIRTY-TWO AND NO/100 DOLLARS ($36,032.00), and have secured said indebtedness with a mortgage on real estate in Greenville County, South Carolina; (recorded in Vol. 1640, Page 898, RMC Office for Greenville Co.) and

Whereas by this instrument FRANK W. GARLOCK and FLORA JEAN GARLOCK desire to assign the mortgage of GORDON E. MASON and CHERYL A. MASON, and the promissory note which the same secures, to FRIENDS OF FREE CHINA, INC., as security for the indebtedness owed by FRANK W. GARLOCK and FLORA JEAN GARLOCK to FRIENDS OF FREE CHINA INC.;

NOW, THEREFORE, for and in consideration of the premises and TEN DOLLARS AND OTHER VALUABLE CONSIDERATIONS in hand paid by the parties to each other, receipt whereof is hereby acknowledged, FRANK W. GARLOCK and FLORA JEAN GARLOCK do hereby assign and transfer to FRIENDS OF FREE CHINA, INC., the mortgage and promissory note executed by GORDON E. MASON and CHERYL A. MASON, representing indebtedness in the sum of THIRTY-SIX THOUSAND THIRTY-TWO AND NO/100 DOLLARS ($36,032.00) as security for the indebtedness owed by FRANK W. GARLOCK and FLORA JEAN GARLOCK to FRIENDS OF FREE CHINA, INC., in the same sum, it being recognized

ATTACHMENT C