STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

P. O. Box 3682

Greenville S. C. 29604

CONTRACT OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS.

PALMETTO BUILDERS OF GREENVILLE, INC.,
, a corporation organized and existing under the laws of the State of South Carolina. (hereinafter referred to as Mortgagor) is well and truly indebted unto SURFCO, INC.,

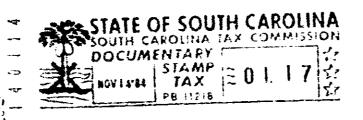
WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being in Greenville County, South Carolina, being known and designated as Lot No. 6 as shown on a plat entitled CORAL POINT, made by Freeland & Associates, dated October 4, 1983, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9-W, the RMC Office to which plat is hereby craved for the metes and bounds thereof.

The above property is a portion of the same property conveyed to the Mortgagor by deed of Martha E. Wood recorded September 7, 1983 in Deed Book 1195, page 905.

The within mortgage is given to secure accounts payable to Surfco, Inc., in the amount of \$3,893.38.



Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.