

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

P. O. Box 8682, Greenville, S. C. 29604
MORTGAGE OF REAL ESTATE

1689 PAGE 789

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PALMETTO BUILDERS OF GREENVILLE, INC., a corporation organized and existing under the laws of the State of South Carolina. (hereinafter referred to as Mortgagor) is well and truly indebted unto

SURFCO, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, in the sum of:

One Thousand Eight Hundred Fifty-seven and 02/100ths ----- Dollars
(\$ 1,857.02) due and payable as provided for in the promissory note and conditions of said note, which are incorporated herein by reference and made a part hereof. The interest thereon shall be computed at the rate of 12% per annum from the date of the making hereof until paid in full, and thereafter at the legal rate. The interest shall be payable quarterly in advance on the first day of each quarter. The principal shall be payable in 60 equal monthly installments of \$32.78, commencing on the first day of the month next following the date of the making hereof, and thereafter on the first day of each month until the principal is paid in full. The interest shall be payable in 60 equal monthly installments of \$32.78, commencing on the first day of the month next following the date of the making hereof, and thereafter on the first day of each month until the principal is paid in full. The interest shall be payable in 60 equal monthly installments of \$32.78, commencing on the first day of the month next following the date of the making hereof, and thereafter on the first day of each month until the principal is paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

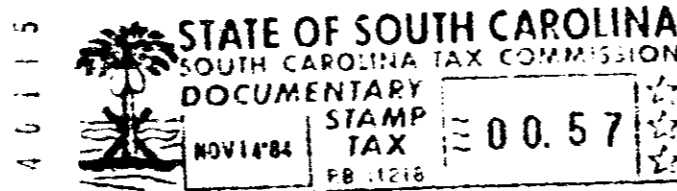
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all buildings and improvements now or hereafter constructed thereon, situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot No. 81A on a plat entitled PROPERTY OF PALMETTO BUILDERS OF GREENVILLE, INC., and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Randy Drive, approximately 451.5 feet from the intersection of Randy Drive and Edwards Mill Road and running thence with Randy Drive, S. 56-45 W., 124.9 feet to an iron pin; thence N. 33-15 W., 180.0 feet to an iron pin; thence W. 56-45 E., 124.3 feet to an iron pin; thence S. 33-26 E., 180.0 feet to the point of beginning.

The above property is the same conveyed to the Mortgagor by deed of W. M. Edwards, recorded on June 13, 1984 in Deed Book 1214, page 804 in the RMC Office for Greenville County, S. C.

The within mortgage is given to secure accounts payable to Surfco, Inc. in the amount of \$1,857.02.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.