TRACT 3: ALL that certain piece, parcel or lot of land, lying, being and situate north of Old Appalachian Highway, near the North Carolina -South Carolina State line, having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the corner of John E. Henson and Gaines Wood property and running thence S. 14-20 W. 133 feet to a concrete monument; thence N. 46-40 W. 58.5 feet to a concrete monument; thence N. 40-30 E. 118.2 feet to the point of BEGINNING, containing 0.33 acres, more or less.

This conveyance is subject to all restrictions, set-back lines, roadways, zoning ordinances, easements and rights of way, if any, affecting the above described property.

This is the identical property conveyed to Henson's, Inc. by John E. Henson by Deed recorded simultaneously herewith.

In the event of default under the terms of this Mortgage, North Carolina National Bank may, at its option, declare the entire sums of principal and interest secured by this Mortgage to be immediately due and payable without notice or demand to the Mortgagors, and may sue thereon and foreclose this Mortgage pursuant to the laws of the State of South Carolina and North Carolina, as applicable, and in addition may exercise any and all other remedies which it may have at law or in equity.

Until the lien of this Mortgage has been satisfied or released, the Mortgagors shall not sell, assign, convey, transfer, lease, pledge, hypothecate, encumber or mortgage the above-described real property without the prior written consent of North Carolina National Bank.

14144

RECORDET NOV 8 1984 at 3:01 P/M

Estate Mortgage Real

3:01 P/M. o'clock on the Greenvilk Mortgages, page corded in Book November

State of South Carolina, and NORTH CAPOLINA

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