VA Form 26—4335 (Home Light) Revised October 1983, Use Orlichal. Section 1810, Fille 35 US.C. Accept-able to Federal National Mortgage

TH DEFERRED INTEREST & INCREASING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

WHEREAS: RANDALL E. BOWEN and LORENA M. BOWEN

Greer, South Carolina

, hereinafter called the Mortgagor, is indebted to

ALLIANCE MORTGAGE COMPANY

, a corporation , hereinafter

organized and existing under the laws of Florida called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty Four Thousand, Two Hundred,

Dollars (\$ 54,237.00), with interest from date at the rate of Thirty Seven and no/100ths thirteen & three-four thium (13.75%) per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company, P. O. Box 4130, Jacksonville, Florida , or at such other place as the holder of the note may in Jacksonville, Florida, 32231 designate in writing delivered or mailed to the Mortgagor, in monthly installments of according to

), commencing on the first day of Dollars (\$ schedule attached to said note , 19 84, and continuing on the first day of each month thereafter until the principal and December interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and November, 2014 ** payable on the first day of

Now, Know All Persons, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of, Greenville State of South Carolina;

ALL that lot of land in said State and County, in Chick Springs Township, near Pleasant Grove Baptist Church, being shown and designated as Lot No. 25 on plat of HARBIN HEIGHTS, prepared by John A. Simmons, Surveyor, dated May 28, 1964, recorded in Plat Book PPP at Page 79 and also shown on a more recent survey entitled, "Survey for Long Construction Co., ", prepared by Wolfe & Huskey, Inc., dated April 11, 1983, recorded in Plat Book 9-P at Page 42. Said property is located at the intersection of Harbin Ave. and Waymon Drive.

THIS is the identical property conveyed to the Mortgagors by deed of Larry L. Long, dba Long Construction Co., to be recorded of even date herewith. herewith.

> TATE OF SOUTH CAROLINA SOUTH CAROLINA TAX COMMISSION DOCUMENTARY STAMP TAX P.B. 11215

DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$59,535.41

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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