

IN WITNESS WHEREOF, the undersigned have hereunto set their hands  
and seals this the day and year first above written.

IN THE PRESENCE OF:

S. Schwab  
Shelby Martin

S. Schwab  
Shelby Martin

LENDER:

LATONE, INC.

BY: [Signature]

AND: [Signature]

Its President

BORROWER:

CRUCIBLE CHEMICAL COMPANY

BY: [Signature]

AND: [Signature]

Its President

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