

release of any collateral given at any time to secure payment of said note or said other undertaking.

Borrower represents that no consent of any person, firm or corporation, not a party hereto is required, and Borrower agrees to indemnify and hold harmless Lender from and against any and all loss, damage or liability whatever, including attorneys' fees, arising out of failure to obtain consent of any person not a party hereto.

It is further agreed that nothing herein shall mean or be construed to mean to call for a rate of interest in excess of that allowed to be charged by the laws of the State of South Carolina to any borrower; and that if the provisions hereof should be determined to call for a rate of excess of the maximum rate allowed by said laws as to any person, firm or corporation, be immediately reduced as to any other person, firm or corporation.

This Agreement shall be binding upon the parties hereto, their respective heirs, legal representatives and assigns.

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