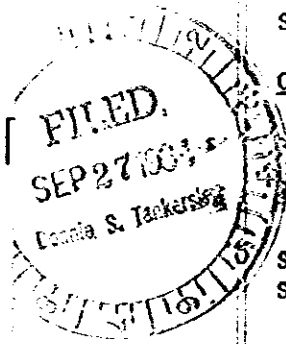


STATE OF SOUTH CAROLINA )  
                                  ) MORTGAGE OF REAL ESTATE  
COUNTY OF ANDERSON )

BOOK 622 PAGE 930



TO ALL WHOM THESE PRESENTS MAY CONCERN:

Kenneth J. Moorhead and Marian M. Moorhead, of the County of Anderson, State of South Carolina, hereinafter collectively referred to as "Mortgagor", SEND GREETINGS:

WHEREAS, We, Kenneth J. Moorhead and Marian M. Moorhead, in and by our certain Promissory Note in writing, is(are) indebted to King Oil Company, a corporation organized under the Laws of the State of South Carolina with its offices and principal place of business in the County of Anderson, State of South Carolina, hereinafter referred to as "Mortgagee" in the full and just principal sum of One Million One Hundred Thirty-Two Thousand Three Hundred Sixty-Seven and 00/100 (\$1,132,367.00) Dollars, in lawful money of the United States of America, with interest thereon, from date at the rate of 12 1/2% per annum, such principal and interest to be payable in installments as follows:

Commencing on the 1st day of September, 1984, 179 installments of principal and interest shall be paid in the sum of Thirteen Thousand Nine Hundred Fifty-Six and 75/100 (\$13,956.75) Dollars each, such payments to continue monthly thereafter on the first day of each succeeding month until the entire principal and interest have been paid. In any event, the balance, if any, remaining unpaid, plus accrued interest, shall be due and payable on the same day of the 180th month after date hereof. The installments of principal and interest shall be applied first to interest at the rate of 12 1/2% per annum upon the principal or so much thereof as shall from time to time remain unpaid and the balance thereof shall be applied on account of principal.

NOW KNOW ALL MEN BY THESE PRESENTS, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three and 00/100 (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned and released, and by these presents do grant, bargain, sell, assign and release unto the Mortgagee, it successors and assigns, the real property, with improvements thereon, being particularly described as follows, to-wit:

PARCEL 1:

ALL that certain lot of land on the Northwestern side of East Greenville Street in the City and County Anderson, South Carolina, containing 0.592 acres, more or less, being shown on a plat made by R. D. Garrison, Reg. L. S., from a survey made June 26, 1984, which is recorded in the Office of the Clerk of Court for Anderson County, South Carolina, in Plat Book 22, at Page 24, the metes and bounds, courses and distances as upon said plat appear being incorporated herein by reference thereto.

This is the same property conveyed unto King Oil Company by Deed of Robert W. Smith, et al., dated June 1, 1968, of record in the Office of the Clerk of Court for Anderson County, South Carolina, in Deed Book 15-P, at Page 405.

PARCEL 2:

ALL that certain lot or tract of land on the Southwestern side of Richmond Avenue, in Varennes Township, School District Number Five (5), Anderson County, South Carolina, shown on a plat made by R. D. Garrison, Reg. L. S., from a survey made June 20, 1984, which is of record in the Office of the Clerk of Court for Anderson County, South Carolina, in Plat Book 22, at Page 92, the metes and bounds, courses and distances as thereupon appear

2 SEP 27 1984 1375

339.72

4328-N-2