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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on August 30, 1984. The mortgagor is Michael A. Dean ("Borrower"). This Security Instrument is given to AMERICAN FEDERAL BANK, FSB, which is organized and existing under the laws of THE UNITED STATES OF AMERICA and whose address is POST OFFICE BOX 1268, GREENVILLE, SOUTH CAROLINA 29602 ("Lender"). Borrower owes Lender the principal sum of Fifty thousand eight hundred and no/100ths Dollars (U.S. 50,800.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1, 2014. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit Number 612, Phase II of SUMMER WOODS HORIZONTAL PROPERTY REGIME as is more fully described in MASTER DEED dated September 16, 1981 and recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1155 at Pages 564 through 634 inclusive, CORRECTION to MASTER DEED recorded in Deed Book 1156 at Page 454, and AMENDMENT TO MASTER DEED recorded August 12, 1982 in Deed Book 1172 at Page 62, and AMENDMENT TO MASTER DEED recorded January 6, 1983 in Deed Book 1180 at Page 410, and AMENDMENT TO MASTER DEED recorded May 27, 1983 in Deed Book 1188 at Page 981, and AMENDMENT TO MASTER DEED recorded July 26, 1983 in Deed Book 1217 at Page 921, and plat of SUMMER WOODS PHASES I AND II prepared by Kermit T. Gould dated September 10, 1981, revised December 23, 1982, May 12, 1983, and July 16, 1984, and recorded in Plat Book 10M at Page 36.

This conveyance is made subject to any and all reservations, easements, rights-of-way, zoning ordinances, restrictions and/or protective covenants as set out in the MASTER DEED, Exhibits and Appendices attached thereto, CORRECTION AND AMENDMENTS TO MASTER DEED, recorded plats or as may appear on the premises.

DERIVATION: Deed of American Service Corporation recorded ~~August~~ September 4, 1984 in Deed Book 1236 at Page 912.

which has the address of Unit 612 Summer Woods, Mauldin, SC 29662 South Carolina ("Property Address").

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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