STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE 80 FASE 151
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS,

MARGARET T. MORGAN

(hereinafter referred to as Mortgagor) is well and truly indebted unto

CLARENCE OLIVER SAXTON

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve Thousand, Seven Hundred Fifty Dollars

Dollars (\$ 12,750.00) due and payable

according to the terms of a note of even date herewith

with interest thereon from

at the rate of 12%

per centum per annum, to be paid:

annually on the outstanding balance

date

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

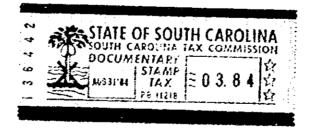
ALL that piece, parcel or lot of land, with the improvements thereon, situate, lying, and being in or near the City of Greenville, Greenville County, South Carolina, and being more particularly described as Lot 3, Section D, as shown on a plat entitled "A Subdivision for Woodside Mills, Greenville, S. C.," made by Pickell & Pickell, Engineers, Greenville, S. C., January 14, 1950, and recorded in the R.M.C. Office for Greenville County in Plat Book W at pages 111-117, inclusive. According to said plat the within described lot is also known as No. 9 West Eighth Street (Avenue) and fronts thereon 65 feet.

This is the same property conveyed to the Mortgagor herein by deed to be recorded simultaneously herewith.

THIS IS A PURCHASE MONEY MORTGAGE.

Mortgagee Address: 19740 Viking Way, NW

Poulsbo, Washington 98370



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all futures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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