

# COMMERCIAL MORTGAGE

THIS MORTGAGE is made this 31st day of August, 1984, between the Mortgagor, Michael O. Hallman

, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

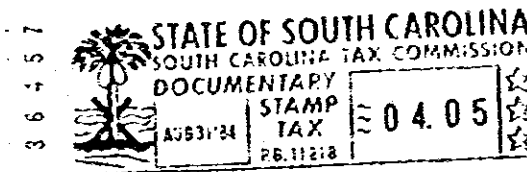
WHEREAS Borrower is indebted to Lender in the principal sum of Thirteen Thousand Five Hundred and No/100---(\$13,500.00)----- Dollars, which indebtedness is evidenced by Borrower's note/agreement dated \_\_\_\_\_, (herein "Note"), said principal sum being payable as set forth in said note with interest at the rate set forth therein, with the balance of the indebtedness, if not sooner paid, due and payable on November 28, 1984, subject to future advances or renewals.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel and lot of land lying and being in Managhan Mill Village and being more particularly described as Lot No. 57, Section 2, as shown on a plat entitled Subdivision for Victor-Monaghan Mills, Greenville, South Carolina, made by Pickell & Pickell on December 20, 1948 and recorded in the RMC Office for Greenville County in Plat Book S at pages 179 through 181, inclusive, according to said plat the within described lot is also known as #12 Y.M.C.A. Street, and fronts thereon 99 feet.

This conveyance is made subject to all easements, rights of way, conditions and restrictions set forth in a deed of J. P. Stevens & Co., Inc. and recorded in Deed Book 382, at page 199 of the RMC Office for Greenville County, South Carolina.

The above described property is the same acquired by the Mortgagor of even date herewith.



which has the address of #12 Y.M.C.A. Street, Greenville, South Carolina 29612

(State and Zip Code) \_\_\_\_\_ (herein "Property Address");

CHECK IF APPLICABLE: This is a second mortgage and is subject to the lien of a first mortgage executed by \_\_\_\_\_ to \_\_\_\_\_ of record in Mortgage Book \_\_\_\_\_ Page \_\_\_\_\_, in the Register's Office for \_\_\_\_\_ County, South Carolina.

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, including furniture, furnishings and equipment and all easements, rights, appurtenances, rents, royalties, mineral oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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