

REAL PROPERTY MORTGAGE

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NAMES AND ADDRESSES OF ALL MORTGAGORS Billy Young Route 4, Box 356 Ray Road Piedmont, S.C. 29673		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC ADDRESS: 46 Liberty Lane PO Box 5758 Station B Greenville, S.C. 29606			
LOAN NUMBER 29833	DATE 8-29-84	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 9-1-84	NUMBER OF PAYMENTS 96	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE 10-1-84
AMOUNT OF FIRST PAYMENT \$ 144.00	AMOUNT OF OTHER PAYMENTS \$ 144.00	DATE FINAL PAYMENT DUE 9-1-92	TOTAL OF PAYMENTS \$ 13821.00	AMOUNT FINANCED \$ 7589.97	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$ 50,000.00

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

**MORTGAGE OF REAL ESTATE**

To secure payment of a note which I signed today promising to pay you the above Amount Financed together with a finance charge and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

All that lot of land in the County of Greenville, State of South Carolina in Grove Township being shown on plat of George Young, recorded in plat book AAA at page 75, and having according to said plat, the following metes and bounds to-wit:  
 Beginning at an iron pin in an access road, 497.5 feet S 28-30 E. from Reedy Fork Road, at the corner of other property conveyed to Edward Young in deed book 677 at page 466, and running thence along the property of Ray, S 28-30 E, 309.5 feet to an iron pin; thence S 73-52 W. 92.4 feet to an iron pin; thence N 32-11 W, 294.9 feet to an iron pin; thence N 63-54 E. 109.3 feet to the point of beginning and being a portion of that property conveyed to me in deed book 677 at page 457.  
 Derivation: Deed Book 706, Page 236 Billy Young September 6, 1962.

**PAYMENT OF OBLIGATIONS**

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void

**TAXES - LIENS - INSURANCE**

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear a finance charge at the rate set forth on the note then secured by this mortgage, if permitted by law, if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage

**DEFAULT**

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the entire unpaid amount financed and accrued and unpaid finance charge, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

**EXTENSIONS AND MODIFICATIONS**

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

**WAIVER OF EXEMPTIONS**

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

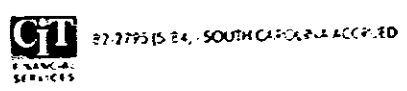
This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above

40003

Signed, Sealed, and Delivered  
 in the presence of

*[Signature]*  
 (Witness)  
*[Signature]*  
 (Witness)

*[Signature]* (L.S.)  
 BILLY YOUNG  
 \_\_\_\_\_ (L.S.)



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