

"Remarketing Agreement" means the TENR Services and Remarketing Agreement dated as of this date between the Company and Bankers Trust Company, and any amendments or supplements thereto.

"Secured Indebtedness" shall mean the indebtedness secured under Section 2 of this Mortgage.

"Security Documents" shall have the meaning ascribed to it in the Loan Agreement.

"State" means the State of South Carolina.

"S&P" means Standard & Poor's Corporation, a corporation organized and existing under the laws of the State of New York, its successors and assigns, and, if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, "S&P" shall be deemed to refer to any other nationally recognized securities rating agency designated by the Company, with the consent of Agent, by notice to Trustee.

"Subordination Agreement", "Subordinated Debt" and "Subordinated Notes" shall have the meanings ascribed thereto in the Loan Agreement.

"Subsidiary(ies)" means, any corporation at least a majority of the outstanding voting shares of any class in the capital of which is owned or controlled (directly or indirectly) by Company or by any one or more of its other subsidiaries or by the Company and any one or more of its other subsidiaries.

"Substitute Bank" means (i) a commercial bank or savings and loan association which has issued a Substitute Letter of Credit or (ii) an entity which has issued a Substitute Credit Facility.

"Substitute Credit Facility" means a policy of insurance delivered to Trustee in accordance with Section 6.3 of the Agreement (i) issued by a "Substitute Bank" (ii) replacing any existing Letter of Credit or Substitute Credit Facility, (iii) to become effective at a date on or a date at or prior to the expiration date of the Letter of Credit or Substitute Credit Facility for which the same is to be substituted, (iv) which shall expire on a date which is 15 days after an interest payment date for the Bonds and (v) which will