

(a) Fire insurance, with the broadest form of extended coverage endorsement as is available from time to time in the State, including insurance against loss or damage from lightning, windstorm, hail, explosion, riot, riot attending a strike, civil commotion, aircraft, vehicles, smoke, vandalism and malicious mischief insurance in an amount not less than the full insurable value of the property insured (the actual replacement value but in no event less than the principal amount of all Bonds outstanding under the Indenture);

(b) Insurance coverage of boilers, pressure vessels, auxiliary piping and selected machinery objects (pumps and compressors); and

(c) Comprehensive general liability insurance including personal injury and property damage liability insurance against, without limitation, personal injury, death or property damage occurring in or about the Facilities and in or about the adjoining streets, curbs, sidewalks, parking areas, passage ways and lands in amounts determined with reference to coverage of similar properties of like general type in South Carolina.

All insurance policies shall be taken out and maintained by companies that are not unsatisfactory to Trustee and Agent and are qualified under the laws of the State to assume the respective risks undertaken. Certificates with respect to or copies of all policies of insurance shall be filed with Trustee and Agent. All policies of insurance required under (a) and (b), above, shall be carried so as to make losses payable to Company, Issuer, Trustee and Agent, as their respective interests may appear. All policies shall require at least thirty (30) days prior written notification to Company, Issuer, Trustee and Agent of modification, cancellation or termination in coverage. Within (a) ten (10) days following (i) the anniversary date of any policy, or (ii) notice of modification, cancellation or termination in coverage of any policy by the carrier or (b) ten (10) days prior to modification, cancellation or termination in coverage of any policy by Company, it will furnish or cause to be furnished to Trustee and Agent satisfactory evidence that such policy, or policies, as the case may be, has been renewed or replaced, or that there is no necessity for the continuance of such coverage and stating the basis therefor. All insurance policies covering loss or damage to the Facilities shall contain a standard mortgage clause favoring Issuer, Trustee and Agent as mortgagees and loss payees, as their interests may appear.

Company may take out separate insurance concurrent in form or contributing in the event of loss with that required in this Section provided, Company shall immediately notify Trustee and Agent whenever any such separate insurance is taken out and shall there