

STATE OF SOUTH CAROLINA  
 COUNTY OF GREENVILLE

MORTGAGE SECURING A VARIABLE  
 INTEREST RATE NOTE

THIS MORTGAGE, made and entered into this 14th day of August, 1984 by and between DAVID A. WILSON and JANICE P. WILSON, parties of the first part (hereinafter called the Borrower, whether one or more persons), and McCLEAN CREDIT UNION, a corporation with its principal office at 585 Waughtown Street, Winston-Salem, North Carolina 27107, party of the second part (hereinafter called Lender);

BORROWER in consideration of the indebtedness herein recited, does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Mauldin, being known and designated as Lot No. 84 on a Plat of FORRESTER WOODS, SECTION 7, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P, Pages 21 and 22, reference to which is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to David A. Wilson and Janice P. Wilson by deed of Danco, Inc., dated August 15, 1977 and recorded in the RMC Office for Greenville County, South Carolina, on August 16, 1977 in Deed Book 1062, Page 677.

which has a mailing address of 103 Burning Bush Lane, Route 10, Greenville, South Carolina 29607 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter created on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereof, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property";

TO SECURE to the Lender (a) the repayment of the indebtedness evidenced by Borrower's Note dated August 14, 1984 (herein "Note"), in the principal sum of EIGHTY-THREE THOUSAND TWO HUNDRED and no/100 (\$83,200.00) DOLLARS, with interest thereon as provided in the Note, which Note is more particularly described below and the terms of which are incorporated herein by reference; (b) the repayment of the indebtedness evidenced by any and all renewals and extensions of the Note including the interest thereon as is due during such renewals; (c) the payment of all other sums, with interest thereon advanced in accordance herewith to protect the security of this Mortgage; (d) the performance of Covenants, and Agreements of Borrower herein contained; and (e) the repayment of any Future Advances, with interest thereon, made to Borrower by the Lender pursuant to the terms of the Note and Paragraph 21 hereof (herein "Future Advances").

THE NOTE secured hereby provides for changes in the interest rate as of the first day of each January, April, July and October of each calendar year (herein collectively referred to as "Calendar Quarters" and singularly as "Calendar Quarter") during the term of this Note. The interest rate for each Calendar Quarter will be established by adding the rate established (auction average on an annualized discount basis) for United States Treasury Bills with maturities of thirteen (13) weeks at the next to last weekly auction held in the second calendar month of the immediately preceding Calendar Quarter to the rates established (auction average on an annualized discount basis) for said thirteen-week United States Treasury Bills at the previous eleven (11) weekly auctions, and then dividing the sum of these twelve (12) rates to determine their average, and then adding three (3) percentage points to this average. The Note secured hereby also provides for a possible change in the amount of monthly installments every thirty-six (36) months.

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RECORDED

1984-AUG-14