

Position 5

Vol. 1976 Page 809

Borrower Case No.

USDA-FmHA
Form FmHA 427-1 SC
(Rev. 8-11-83)

GREENVILLE REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
PURCHASE MONEY MORTGAGE

THIS MORTGAGE is made and entered into by Donnie L. and Gloria D. McMahan

DONNIE L. McMahan

residing in Greenville County, South Carolina, whose post office address is
111 Willowbranch Drive, Simpsonville, SC 29681

herein called "Borrower," and the United States of America, acting through the Farmers Home Administration, United States Department of
Agriculture, herein called the "Government":

WHEREAS Borrower is indebted to the Government as evidenced by one or more promissory note(s) or assumption agreement(s),
herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire
indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
August 6, 1984	38,900.00	11 7/8	August 6, 2017

(The interest rate for limited resource farm ownership or limited resource operating loan(s) secured by this instrument will be increased
after 3 years, as provided in the Farmers Home Administration regulations and the note.)

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof
pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949, or any other statutes administered
by the Farmers Home Administration;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in
the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but
when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract
by reason of any default by Borrower;

And this instrument also secures the recapture of any interest credit or subsidy which may be granted to the Borrower by the Govern-
ment pursuant to 42 U.S.C. §1490a.

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any
renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other
charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and
save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at
all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,
and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does
hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of

South Carolina, County(ies) of Greenville, in the Town of Simpsonville, being known and designated
as Lot 48, Sheet 1, Section 2 of Westwood South Subdivision as shown on plat prepared
by Piedmont Engineers, Architects and Planners and recorded in Plat Book 7C at pages
65 and 66. Reference to said plat is hereby craved for a more particular description.

This being the same property conveyed to the Mortgagors herein by deed of E. Davis
and Gail S. Enloe, to be recorded herewith.

4328 W-2