

REC'D
AUG 7 3 20 PM '84
DONALD W. BERSLEY

MORTGAGE

THIS MORTGAGE is made this 7th day of August, 1984, between the Mortgagor, SMITH & STEELE BUILDERS, INC., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

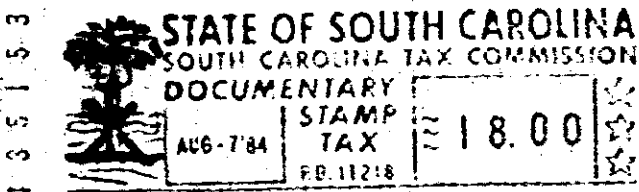
WHEREAS, Borrower is indebted to Lender in the principal sum of SIXTY THOUSAND (\$60,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 7, 1984, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 7, 1985

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain piece, parcel, or lot of land, situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 6 on a Plat of RUSSTON PLACE, recorded in the RMC Office for Greenville County in Plat Book 9-W, at Page 73, and having, according to a more recent survey prepared by Richard D. Wooten, Jr., dated August 6, 1984, the following metes and bounds:

BEGINNING at an iron pin on the northern side of Milford Court, joint front corner of Lots 6 and 7, and running thence with the common line of said Lots, N 61-09-48 W, 157.92 feet to an iron pin; thence with the rear line of Lot 6, N 02-57-36 E, 140.28 feet to an iron pin; thence with the common line of Lots 5 and 6, S 46-41-42 E, 253.16 feet to an iron pin on the northern side of Milford Court; thence with Milford Court, S 36-04-15 W, 68.0 feet to an iron pin, the point of beginning.

This is a portion of the property conveyed to the Mortgagor herein by deed of Thelma H. Shaw, M. Milford Hammond and Carl Hammond, recorded November 14, 1983, in Deed Book 1200, at Page 395.



which has the address of Milford Court Taylors,
(Street) (City)
29687 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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