

Indenture may, at its option, declare all unpaid amounts payable under Section 4.01 hereof to be immediately due and payable; and

(b) The Issuer (with the written consent of the Lenders), or either of the Lenders, may take whatever action at law or in equity may appear necessary or desirable to collect the payments then due and thereafter to become due, or to enforce performance and observance of any obligation, agreement or covenant of the Corporation under this Agreement.

Any amounts collected pursuant to action taken under this Section shall be applied in accordance with the provisions of the Indenture or, if the Notes have been fully paid and no sums are owing to the Lenders under the Guaranty, to the Corporation.

SECTION 9.03. Mandatory Waiver of Default. Notwithstanding the provisions of Section 9.10 hereof limiting the authority of the Issuer to waive a Default hereunder, if, after the maturity of the Notes shall have been accelerated by the Lenders upon occurrence of an event of default under the Indenture (i) the principal and premium, if any, on the Notes which has become due and payable otherwise than by acceleration, all arrears of interest on the Notes, interest on overdue installments of principal, premium, if any, and (to the extent permitted by law) interest, at a rate per annum which is equal to the rate borne by the Notes, and all other sums payable under the Indenture and the Guaranty, except the principal and interest on the Notes which by such acceleration shall have become due and payable, shall have been paid; (ii) all other things shall have been performed in respect of which there was a Default; (iii) there shall have been paid the reasonable fees and expenses of the Lenders, including Administration Expenses and reasonable attorneys' fees paid or incurred and (iv) such event of default under the Indenture shall have been waived by the Lenders with the consequence that such acceleration is rescinded, then the Corporation's Default hereunder shall be waived without further action by the Lenders or the Issuer.

SECTION 9.04. No Remedy Exclusive. No remedy herein conferred upon or reserved to the Issuer or the Lenders is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement or now or hereafter existing at law or in equity or by statute. No delay or omission to exercise any right or power accruing upon any Default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be