

Mortgage of Real Estate

County of GREENVILLE)

THIS MORTGAGE is dated July 16, 1984

THE "MORTGAGOR" referred to in this Mortgage is EDWARD E. RAAD and CLEDA F. RAAD

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is 116 NE Main Simpsonville, South Carolina 29681

THE "NOTE" is a note from EDWARD E. RAAD and CLEDA F. RAAD to Mortgagee in the amount of \$ 35,000.00, dated July 16, 1984. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is January 14, 1985. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$35,000.00, plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

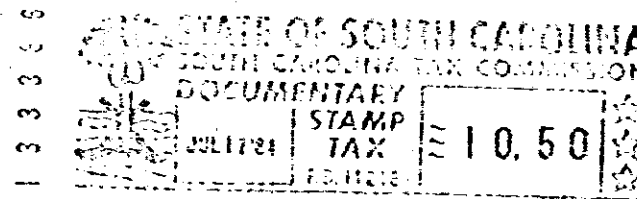
THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on Woodhill Lane, being shown as Lot 89 on a plat of HOLLY TREE PLANTATION, PHASE III, SECTION I. SHEET I. dated September 28, 1978, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 6-H, at page 74, reference to which is hereby made for a more complete description by metes and bounds.

This being the same property conveyed to the Mortgagors herein by deed of Foothills Delta P. Inc., dated April 17, 1980 and recorded April 17, 1980 in Deed Volume 1124 at page 85.

This mortgage is second and junior in lien to Mortgage in favor of South Carolina Federal Savings and Loan Association in the original amount of \$74,400.00 recorded November 15, 1979, in Mortgage Volume 1488 at page 329.

589 JUL 17 1984



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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