

from such revenues and receipts, interest on the outstanding balance of said principal sum from the date hereof at the rate per annum of seventy-two percent (72%) of the Prime Rate. "Prime Rate" means the prime rate of interest publicly announced as such by Southern Bank and Trust Company at Greenville, South Carolina, including all changes in such rate as in effect from time to time. In the event of any default in the payment of the principal or interest hereon, such item in default (including interest to the extent legally enforceable) shall bear interest from the date of such default until payment at the rate per annum equal to the Prime Rate per annum. Interest on this note shall be payable monthly on the first day of each month beginning August 1, 1984. Additional interest in the amount of \$20,000 shall be due and payable on September 1, 1984. All such interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computational period.

Upon a Determination of Taxability (as such term is defined in the Indenture), the interest rate on this note shall be increased (i) as of the date of the Event of Taxability (as such term is defined in the Indenture) giving rise to such a Determination to the Date of Determination to the rate per annum equal to 115% of the Prime Rate and (ii) from the Date of Determination until the Note is paid in full to the rate per annum equal to the Prime Rate plus one and one-half percent (1½%) (collectively, the "Taxable Rate"). If the Corporation (hereinafter referred to) shall contest such Determination of Taxability, an amount equal to the difference between the rate of interest payable to the holder but for such Determination of Taxability and that rate of interest payable as a result of the Determination of Taxability shall be deposited by the Corporation in escrow or the Corporation shall make other arrangements satisfactory to the holder to secure such payments. Upon the termination of the contest, all amounts in such escrow account (including interest earnings thereon but net of all unreimbursed expenses incurred by the Lender as a result of such contest) shall be paid to the Corporation if the contest is successful or to the Lender if such Determination of Taxability is upheld. Any claim for increased interest for the period between an Event of Taxability and a Determination of Taxability shall be due on the next Interest Payment Date succeeding a Determination of Taxability.

Prior to a Determination of Taxability, in the event the maximum Federal corporate income tax rate applicable to the registered owner hereof (including the holder of any interest in this note, whether by participation or otherwise) shall either be increased or reduced on or after the date this note is originally issued, the interest rate shall be adjusted to equal the product obtained by