

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) 12 35 PM '84 SUBORDINATION OF MORTGAGE

DONNA W. WISLEY  
R.M.S.

FOR VALUE RECEIVED, the undersigned, being the owner and holder of that certain mortgage executed by Chaunessy Properties, Inc., dated November 22, 1983, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1636, at Page 664, on November 22, 1983, in the original principal sum of \$1.00 and Surety Agreement, covering all the parcels of land shown on plat of Chaunessy, dated October 28, 1983, and recorded in the RMC Office for Greenville County, S. C. in Plat Book 9-W, at Pages 48 and 49, excluding Lots 28 and 19 and all roadways shown thereof, being the same property conveyed to Chaunessy Properties, Inc., by the following deeds: Deed of Harold B. McKinney, dated March 17, 1983, recorded in the RMC Office for Greenville County, S. C. in Deed Book 1184, at Page 564, on March 17, 1983, and deed of Francis E. Clark and Robert E. Scott, dated August 10, 1983, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1194, at Page 443, on August 15, 1983, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Chaunessy Properties, Inc., to First National Bank of South Carolina, dated June 12, 1984, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1169, at Page 360, on June 26, 1984, in the original principal sum of \$540,000.00, covering all the parcels of land shown on said plat of Chaunessy referred to hereinabove, excluding Lots 11, 19, 20, 24, 25, 28, 29, 30, and 44 and all roadways shown thereon, being a portion of the premises hereinabove described, so that the last mentioned mortgage shall be a first prior lien to and over the within described portion of the premises.

IN WITNESS WHEREOF, Fred M. Martin has hereunto set his hand and seal on this the 15th day of June, 1984.

In the Presence of:

Linda B. Osborne

Fred M. Martin  
FRED M. MARTIN

[Signature]

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY APPEARED before me the undersigned, who being first duly sworn, deposes and says that (s)he saw the within named Fred M. Martin sign, seal and as his act and deed deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 15th day of June, 1984.

Linda B. Osborne

[Signature] (L.S.)  
Notary Public for South Carolina

My Commission expires: 7/30/90

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