V. L. . 3 - 1800

THIS CONVEYANCE IS MADE UPON THIS SPECIAL TRUST, that if the Mortgagors shall pay the Promissory Note secured hereby, in accordance with its terms, and any renewals and extensions thereof in whole or in part, and shall comply with all the covenants, terms and conditions of this Mortgage, then this conveyance shall be null and void and may be cancelled of record at the request of Mortgagors. However, should Mortgagors be in default hereunder upon the happening of any of the following events or conditions, namely: (i) default in the payment of any amount due under the Promissory Note secured hereby, or failure to comply with any of the terms, conditions or covenants contained in this Mortgage, or the Promissory Note, or in any Security Agreement also securing said Promissory Note; (ii) loss, substantial damage to, destruction or waste to the land and premises, other than normal wear and tear (except any casualty loss substantially covered by insurance in accordance with the terms of this Mortgage), or cancellation by the insurer of any such required insurance prior to the expiration thereof; (iii) any levy, seizure, distraint or attachment of or on the land and premises, or insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Mortgagors which is not dismissed within 10 days of the filing of the original petition therein; and (iv) death of any Mortgagor obligated hereunder, then and in any of such events, the Promissory Note shall, at the option of the Mortgagee, become at once due and payable, regardless of the maturity date thereof. Thereafter, Mortgagee, its legal representative or assigns may, and by these presents, is hereby authorized and empowered to take possession of the land and premises hereby conveyed, and, after giving twenty-one (21) days notice by publishing once a week for three (3) consecutive weeks, the time, place and terms of sale, in some newspaper published in the county where said land and premises are located, to sell the same in lots, parcels or en masse as Mortgagee, its legal representative or assigns, deems best, at public outcry in front of the courthouse door of said county, to the highest bidder for cash. The proceeds of said sale shall be applied, first to the expense of advertising, selling and conveying said land and premises, including a reasonable attorneys' fee and the cost of preparing any evidence of title in connection with such sale; second, to the payment of any amounts that may have been expended, or that are then necessary to expend, in paying any insurance, taxes, or encumbrances on said land and premises; third, to the payment of the Promissory Note and interest thereon secured hereby; and finally, the balance, if any, shall be paid to the Mortgagors. Mortgagors shall be liable for any deficiency remaining after the sale of the premises, and application of the proceeds of said sale as aforesaid, together with interest theron at the same rate as specified in the Promissory Note secured hereby. The Mortgagors further agree that Mortgagee, its legal representative or assigns, shall have the right to bid and purchase in the event of a sale hereunder, and that the Mortgagors shall surrender possession of the hereinabove described land and premises to the purchaser immediately after said sale, in the event such possession has not previously been surrendered by the Mortgagors. The Mortgagors agree that Mortgagee shall have all rights now or hereinafter accorded or allowed with respect to foreclosure or other remedies by the State of South Carolina, which shall be cumulative with the aforegoing remedies. No delay or forebearance by the Mortgagee in exercising any or all of its rights hereunder or rights otherwise afforded by law shall operate as a waiver thereof or preclude the exercise thereof during the continuance of any default as set forth herein or in the event of any subsequent default hereunder, and all such rights shall be cumulative.

ined shall hind, and the benefits and movers shall invite to the respective heirs, executors, administrator

successors, and ass "Mortgagee" shall i	igns of the partie include any payee	nerein contained snail binds s hereto. Whenever used h of the indebtedness hereby	erein, the singular nui secured and any trans	mber shall i Scree or assi	nclude the plural, t gnee thereof, wheth	he plural the sing er by operation of	ular, and the term law or otherwise.
IN WITNESS WH	EREOF, the Mon	gagors have hereunto set th	eir hands and seals this	21st	day of	May	, 19
Witness Wil	llen' H. tty L.	Lichols		Modgagor (Borrower) (Borrower)	Step	(SEAL)
STATE OF SOUT COUNTY OF G	reenville	<u>`</u> i				,	
Personally appeared before me William H. Lee, Jr.							
		J. C. Taylor an					
		en Deed, and that (s)he wi		y L. Ni	chols	witnessed th	e execution thereof.
Sworn to before n	ne this 21St	day of <u>Piay</u> , 19	04	his	11. 7/2		
Notary Pyblimy commissistate OF SOU COUNTY OF GIVEN Taylor appear before me, or fear of any per interest and estate Given under my light for the county of t	ic for South Carol on expires TH CAROLINA TECHNITE B , wife of the wi , and upon being p rson or persons, w e, and also her right thand and Seal, thi	7/30/90 PRENUNCIATION etty L. Nichols thin named Mortgagor, _ rivately and separately example the composition of dower, of, as	OF DOWER , do her, do declar, do declar, did declar, declar, declar, do her, did declar, do declar	reby certify t Taylor re that she dish unto the	oes freely, voluntarily within named Mortuises within mention	ly, and without any league, its successor and released.	Sallie Ann did this day y compulsion, dread, ors or assigns, all her Saylor
\$27,972.00 Lot 16 Cor. Mooremont Ave. & & Fairfield Rd.	R. M. C.—C. C. C. P. & G. Greenville County, S.	this June A.D. 1984 day of A.D. 1984	AL ES	MORTGAGE OF	TO LANDMARK FINANCIAL SERVICES OF SOUTH CAROLINA, INC. 128 SOUTH WEST MAIN STREET SIMPSONVILLE, SOUTH CAROLINA	J. C. TAYLOR AND SALLIE ANN TAYLOR 121 MOOREMONT AVENUE GREENVILLE, SOUTH CAROLINA	BOZEMAN, GRAYSON & STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE