

ADDENDUM TO ARM NOTE AND RIDER

Assumption Feature

If all or any part of the property referred to in the Mortgage is sold or transferred by you without the Lender's prior written consent, the Lender may declare the balance of the loan to be immediately due and payable. The loan documents provide that the Lender may waive its option to accelerate if, prior to sale or transfer, the Lender and the person to whom the property is to be sold or transferred agree in writing that the credit of such person is satisfactory to the lender. The Lender may also charge the purchaser assumption fees as permitted by law. If the Lender has waived the option to accelerate and your successor in interest and the lender have entered into a written assumption agreement, the Lender will release you from all obligations under the Mortgage and the note.

The Lender will consider requests for assumptions prior to conversion on a case by case basis. The Lender presently intends not to allow any assumption after the loan has been converted to a fixed interest rate.

Date: June 8, 1984

  
Borrower Debra Lynn Lawless

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Borrower

RECORDED JUN 11 1984 at 3:37 P.M.

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