

MORTGAGE

THIS MORTGAGE is made this 24 day of May, 1984, between the Mortgagor, MICHAEL THOMAS HORTIS and ELAINE C. HORTIS, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

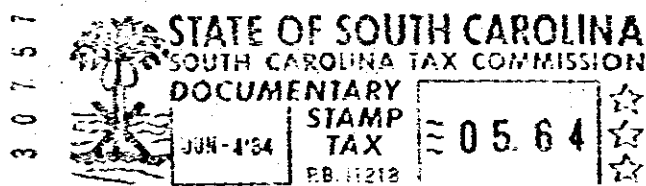
WHEREAS, Borrower is indebted to Lender in the principal sum of FOURTEEN THOUSAND, EIGHTY FOUR DOLLARS & 64/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 30, 1984, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 30, 1988

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 40, Section One of Pelham Woods, plat of which is duly recorded in the RMC Office for Greenville County in Plat Book 4-F at Page 33, reference to said plat being hereby craved for a more particular description.

This being the same property conveyed to the Mortgagors herein by deed of The Ervin Company recorded May 5, 1971, in the RMC Office for Greenville County, S.C., in Deed Book 914 at Page 246.

This is a second mortgage junior in lien to that mortgage in favor of First Federal Savings and Loan Association in the original amount of \$31,000.00 recorded in Mortgage Book 1213 at Page 442, on November 15, 1971.



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which has the address of 5033 Maplewood Drive, Greenville (Street) (City), South Carolina 29615 (herein "Property Address"); (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

4.0001
Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.