

The Mortgagor(s) has (have) obtained an American Federal Graduated Payment Mortgage and acknowledge that he (they) shall be obligated to pay the principal amount of Ninety-Eight Thousand Eight Hundred and No/100 (\$98,800.00) DOLLARS together with interest to be paid at the following Rates for the following periods:

1. From the date of closing through payment #24 interest shall be at the rate of Nine and one-half (9½%) per annum.
2. Following the due date of payment #24 through payment #48 interest shall be at the rate of Ten and one-half (10½%) per annum.
3. Following the due date of payment #48 through payment #72 interest shall be at the rate of Eleven and one-half (11½%) per annum.
4. Following the due date of payment #72 until such loan is paid in full interest shall be at the rate of Twelve and one-half (12½%) per annum.

Based upon the above interest rates, the said loan shall be payable in monthly installments of principal and interest as follows:

- a. ~~xxx~~<sup>21</sup> equal monthly installments of \$830.76 beginning 10-1-84 and ending 6-1-86.
- b. ~~24~~ equal monthly installments of \$903.59 beginning 7-1-86 and ending 6-1-88.
- c. ~~24~~ equal monthly installments of \$973.47 beginning 7-1-88 and ending 6-1-90.
- d. ~~288~~ equal monthly installments of \$1,043.01 beginning 7-1-90 and ending 6-1-2014.

It is acknowledged that there will be a total of 360 monthly installments of principal and interest which will increase as the interest rate increases as scheduled above.

~~XX~~ (We) Michael E. Collins and Kathryn M. Collins, the Mortgagor(s) herein, acknowledge that this is the "Schedule A" referred to in my (our) Note and Mortgage of Real Estate to American Federal Bank, FSB dated June 1, 1984, in the original principal sum of \$98,800.00.

WITNES

W. C. Barber  
Patricia A Barber

Kathryn M. Collins  
Michael E. Collins

STATE OF SOUTH CAROLINA  
COUNTY OF

Personally appeared before me Patricia A. Barber and made oath that (s)he saw the within named Michael E. & Kathryn M. Collins sign, seal and as his(her) their act and deed deliver the within Schedule A, and that deponent, with \_\_\_\_\_ witnessed the execution thereof.

Sworn to before me this 1st

Day of June, 1984.

Patricia A Barber

W. C. Barber  
Notary Public for South Carolina  
My Commission Expires: 10/2/91

RECORDED JUN 1 1984 at 1:33 P.M.

38102