CITY
FEDERAL
SAVINGS

CITY AFFORDABLE MORTGAGE PLAN
ADJUSTABLE RATE LOAN RIDER

NOTICE: THE SECURITY INSTRUMENT SECURES A NOTE WHICH CONTAINS PROVISIONS THAT:

(1) Cause the interest rate to change periodically based on changes in an Index. The Borrower's scheduled monthly payment will also change periodically.

(2) Allow the outstanding principal balance of the loan to increase over time. This will happen if the scheduled monthly payment is not large enough to pay all of the interest due and the Lender lends the Borrower the difference under the terms of the Note.

This Rider is made this __29th__ day of __May__ , __1984__ , and is incorporated into, and shall be deemed to amend and supplement the Mortgage (the Security Instrument) of the same date given by the undersigned (the Borrower) to secure Borrower's Note to CITY FEDERAL SAVINGS AND LOAN ASSOCIATION, the (Lender) of the same date (the Note) and covering the property described in the Security Instrument and located at: __6 Clarendon Avenue, Greenville, South Carolina 29609__ .

MODIFICATIONS: In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE CHANGES.
    The Note has an "Initial Interest Rate" of __12.375__ %. The Note interest rate may be increased or decreased on the first day of the month beginning __June 1__ , 19 __85__ , and every __twelve__ months thereafter. The dates on which the interest rate may change are called the "Interest Rate Change Dates."

    Changes in the interest rate will be based on hcanges in a measure of the cost of money called the "Index". The Index will be stated as a percentage figure. The Index at the beginning of this loan is the one following the box which is marked:

[ ] The average discount rate on twenty six week Treasury Bills as announced by the U.S. Treasury Department follwoing its sale of these securities.

[X] The weekly average yield on United States Treasury Securities adjusted to a constant maturity of __ONE__ years as published by the Federal Reserve Board in Statistical Release H-15 (519) published weekly.

[X] __The interest rate shall not increase more than four (4) percentage points over the "initial interest rate" plus 1.50%__

    The Lender may substitute a new measure of the cost of money as the Index if at any time the Index being used ceases to be publicly announced by its source. The substituted Index will be used to determine changes in the interest rate beginning with the first interest rate change after the substitution. Any substituted Index will be beyond the control of the Lender and will be readily available to and verifiable by Borrower.

    To set each new interest rate, the Lender will first determine the "Current Index" figure. The current Index figure is the figure most recently available 45 days before each Interest Rate Change Date.

    The Lender will round up the Current Index figure to the nearest one-eighth of one percent (0.125%). The Lender will add the amount of __1.50__ * % to the Current Index figure. The result of this addition will be the new interest rate. *Starting in years 2 through maturity, the percentage points will be 3.00%.

B. MONTHLY PAYMENT CHANGES: CAPITALIZED INTEREST
    The secured indebtedness is payable in monthly installments. Monthly payments will be applied first to the interest due and then to principal. The interest due may be greater than the current amount of Borrower's scheduled monthly payment. In that case, the interst due which is greater than the Borrower's scheduled monthly payment will be advanced on Borrower's account by Lender and added to the outstanding principal balance under the Note, unless otherwise paid by Borrower. Such capitalized interest is part of the indebtedness for which the Security Instrument secures repayment.

    Borrower's monthly payment for the first __thirty-six__ months will be in the amount of U.S. $__1,038.03__ .

    On __July 1__ , 19 __87__ , and every __thirty-six__ months thereafter (the "Montly Payment Adjustment Date"), Borrower's monthly payment will also be reset In resetting the monthly payment on those dates, the Lender will determine the amount of the monthly payment on the basis of the following factors: