

VA Form 26-6115 (Home Loan)
 Revised September 1975. Use Optional
 Section 150, Title 38 U.S.C. Applicable
 to Federal National Mortgage
 Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
 COUNTY OF GREENVILLE

CBC LOAN NO. 494680

WHEREAS:

RICHARD C. PADGETT and SANDRA R. PADGETT

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CAMERON BROWN COMPANY, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-TWO THOUSAND Dollars (\$ 32,000.00), with interest from date at the rate of thirteen & one-half per centum (13.5%) per annum until paid, said principal and interest being payable at the office of CAMERON BROWN COMPANY, 4300 Six Forks Road in Raleigh, NC 27609, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three hundred sixty-six and 53/100 Dollars (\$ 366.53), commencing on the first day of July, 1984, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2014.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

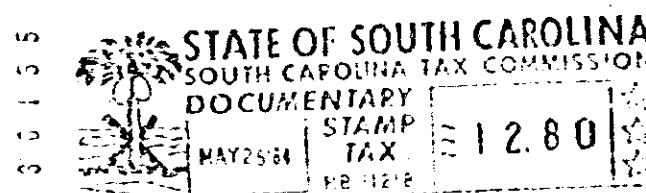
ALL that certain piece, parcel, or lot of land, situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 73 of Block B on a Plat of MOUNTAIN VIEW LAND COMPANY, recorded in the RMC Office for Greenville County in Plat Book A, at Page 397, and having, according to a more recent survey by Jones Engineering Service, dated May 24, 1984, entitled "Property of Richard C. Padgett and Sandra R. Padgett", recorded in Plat Book 10-R, at Page 1, the following metes and bounds:

BEGINNING at an iron pin on the eastern side of Bailey Street, joint front corner of Lots 72 and 73, and running thence with the common line of said Lots, N 89-30 E, 145.02 feet to an iron pin; thence with the rear line of Lot 73, S 13-01 E, 50.0 feet to an iron pin; thence with Tampa Street, S 89-30 W, 145.26 feet to an iron pin on the eastern side of Bailey Street; thence with Bailey Street, N 12-47 W, 50.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagees herein by deed of Maude H. Crain, dated May 25, 1984, to be recorded simultaneously herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned.



5
5
0

4328-11-2