ADDRESS OF MORTGAGEES: 1208 S. Mills River Road, Horseshoe, North Carolina 28742

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

Robertson, Cassidy & Price, P.A.

E. Attorneys at Law
P.O. Box 1885

TO ALL WHOM THESE PRESENTS MAY CONCERS receiville, S.C. 29602

S. C.

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WHEREAS, Donald A. Fogle and Patsy S. Fogle

date

THE RESERVE THE PROPERTY OF THE PARTY OF THE

(hereinafter referred to as Mortgagor) is well and truly indebted unto Robert E. Dermid and Lou Frady Dermid

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

with interest thereon from

at the rate of 11.5%

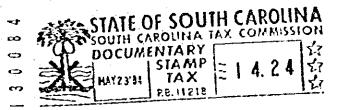
per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

ALL that lot of land with the buildings and improvements thereon, situate on the southeast side of Keowee Avenue, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 32 on plat of Cherokee Park, made by Brodie and Bedell, Engineers, July, 1913, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book C, at Page 96. Reference is craved to said plat for a metes and bounds description.

This being the identical property conveyed to the Mortgagors herein by deed of Robert E. Dermid and Fannie Frady Dermid dated May 24, 1984 and recorded May 24, 1984 in the RMC Office for Greenville County in Deed Book 12/3 at Page 288.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.