

109 Oglewood Drive, Simpsonville, South Carolina 29681

MORTGAGE OF REAL ESTATE--Prepared by RILEY AND RILEY, Attorneys at Law, Greenville, S. C.

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MAY 15 2 50 PM '84

WHEREAS, JOHN M. ELLEDGE AND PREIDA BY ELLEDGE

(hereinafter referred to as Mortgagor) is well and truly indebted unto THE PALMETTO BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FORTY FIVE THOUSAND AND NO/100-----

----- Dollars (\$45,000.00) due and payable
on August 1, 1984 (78 days)

with interest thereon from date at the rate of 15% per centum per annum, to be paid:
at maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

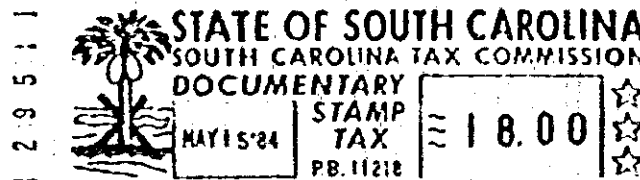
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

ALL THAT CERTAIN piece, parcel and lot of land, situate, lying and being on the easterly side of Oglewood Drive, in the city of Simpsonville, County of Greenville, State of South Carolina, being known and designated as Lot #301, as shown on a plat of POINSETTIA, Sheet 2, Section 5, drawn by Piedmont Engineers Architects, July 19, 1974, said plat being recorded in the RMC Office for Greenville County, South Carolina in Plat Book 5-P at page 34, recorded to said plat being craved for a more complete metes and bounds description thereof.

THIS being the same property conveyed to the Mortgagors herein by deed of Poinsett Realty Co., dated Nov. 22, 1983 and recorded in the RMC Office for Greenville County, South Carolina in Deed Volume 1201 at page 986 on December 6, 1983.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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