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- (2) Without notice to or demand upon Mortgagor, make such payments and do such acts as Mortgagee may deem necessary to protect its security interest in the Personal Property, including without limitation, paying, purchasing, contesting or compromising any encumbrance, charge or lien which is prior to or superior to the security interest granted hereunder, and in exercising any such powers or authority to pay all expenses incurred in connection therewith;
- (3) Require Mortgagor to assemble the Personal Property or any portion thereof, at a place designated by Mortgagee and reasonably convenient to both parties, and promptly to deliver such Personal Property to Mortgagee, or an agent or representative designated by it. Mortgagee and its agents and representatives shall have the right to enter upon any or all of Mortgagor's premises and property to exercise Mortgagee's rights hereunder;
- (4) Sell, lease or otherwise dispose of the Personal Property at public sale, with or without having the Personal Property at the place of sale, and upon such terms and in such manner as Mortgagee may determine. Mortgagee may be a purchaser at any such sale;
- (5) Unless the Personal Property is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Mortgagee shall give Mortgagor at least ten (10) days prior written notice of the time and place of any public sale of the Personal Property or other intended disposition thereof. Such notice may be mailed to Mortgagor at the address set forth at the beginning of this Mortgage.
- 4.03 Security for Additional Expenses. "If any of the Loan Instruments, after the occurrence of an event of default, should be placed in the hands of an attorney at law for suit or collection, or if at any time it should be determined by Mortgagee necessary for the protection of its interest, and Mortgagee should employ an attorney for legal proceedings or any other purposes in connection with the Loan Instruments or the Lease Agreement, then and in any such events the Mortgagor promises to pay all costs and expenses of suit and collection, including a reasonable attorney's fee, these to be added to the Mortgage indebtedness and secured under the Mortgage as a part of said debt.