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MULTIPURPOSE MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT (SECURITY FOR CONSTRUCTION LOAN AGREEMENT)

THIS MORTGAGE (herein "Instrument") is made this 7th day of
May 19 84, between the Mortgagor/Grantor,
Gaynell W. Lindsey
hose address is 103 Edgewood Drive, Greenville, SC-29605
of South Carolina , a Savings and Loan Association , a Savings and Loan Association
rganized and existing under the laws of the United States of America, whose address is
WHEREAS, Borrower is indebted to Lender in the principal sum of <u>Twenty-six Thousand</u> Four Hundred and No/100 (\$26,400.00) Dollars,
hich indebtedness is evidences by Borrower's note datedMay_7, 1984
nerein "Note"), providing for the repayment of principal and the payment of interest, with the balance of the indebtedness, if not sooner paid, due and payable on
TO SECURE TO LENDER (a) the repayment of the indebtedness evidenced by the Note, with interest thereon,
nd all renewals, extensions and modifications thereof; (b) the repayment of any future advances, with interest thereon,
hade by Lender to Borrower pursuant to paragraph 31 hereof (herein "Future Advances"); (c) the performance of
he covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower ated, 19, if any, as provided in paragraph 25 hereof;
d) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of
his Instrument; and (e) the performance of the covenants and agreements of Borrower herein contained, Borrower
loss baraby mortgage, grant, convey and assign to I ender and Lender's successors and assigns [the leasehold estate
oursuant to a lease (herein "ground lease") dated, between
and and
, recorded in
in and to*] the following described oroperty located in County, State of South Carolina:
Delete bracketed material if not completed.
ALL that piece, parcel, or lot of land, together with buildings and improvements situate, lying and being on the southern side of Edgewood Drive (formerly known as Owens Street) in Greenville County, South Carolina, being shown and designated as Lot No. 5 on a plat of a subdivision for Dunean Mills made by Pickell & Pickell, Engineers, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book S, at Page 177, and having according to a plat of the property of James H. Lindsey made by C. C. Jones, Surveyor, dated December 18, 1971, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4M, at Page 15, the following metes and bounds, to-wit:
BEGINNING at an iron pin on the southern side of Edgewood Drive at the corner of Lot No. 50 of Kirkwood Heights, (Plat Book EE, at Page 111) and running thence along the line of said Lot, S. 20-06 W. 143 feet to an iron pin; thence along the line of Lot No. 49, S. 84-41 W. 75 feet to an iron pin; thence along the line of Lot No. 51, N. 5-19 E. 150 feet to an iron pin on Edgewood Drive; thence along the curve of the southern side of Edgewood Drive, the chord of which is S. 89-35 E. 55 feet to an iron pin; thence continuing said curve of said Drive, the chord of which is S. 68-44 E. 58.4 feet to an iron pin, the beginning corner.
The within property is the identical property conveyed to Gaynell Lindsey by deed of James H. Lindsey, dated January 30, 1976, which said deed was recorded February 5, 1976, in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1031, at Page 227.
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