

MORTGAGE

FILED GREENVILLE CO. S.C.

THIS MORTGAGE is made by 4th day of May 19. 84, between the Mortgagor, Thomas W. Head and Carol B. Head (herein "Borrower"), and the Mortgagee, American Federal Bank, FSB (herein "Lender"), a corporation organized and existing under the laws of South Carolina, whose address is P.O. Box 1268, Greenville, S. C. 29602

WHEREAS, Borrower is indebted to Lender in the principal sum of Five Thousand and no/100ths Dollars, which indebtedness is evidenced by Borrower's note dated May 4, 1984 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on May 10, 1994

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on the western side of Danbury Drive and being known and designated as Lot 120, Section III, of Wade Hampton Gardens Subdivision, as shown on plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book YY, Page 179, reference to which plat is hereby made for a more particular description thereof.

The above described property is the same conveyed to the mortgagors herein by Dick L. Armstrong and Lynn R. Armstrong by deed recorded in the R.M.C. Office for Greenville County on May 4, 1984, in Deed Book 1211, Page 929.

STATE OF SOUTH CAROLINA SOUTH CAROLINA TAX COMMISSION DOCUMENTARY MAY 4 1984 STAMP TAX \$ 02.00

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which has the address of 11 Danbury Drive Greenville S. C. 29609 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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