

THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

Mortgage of Real Estate 1000-550

THIS MORTGAGE is dated April 25, 1984

THE "MORTGAGOR" referred to in this Mortgage is Pine Valley Properties, a South Carolina General Partnership,
whose address is 532 Haywood Road, Greenville, S. C.

THE "MORTGAGEE" is The Palmetto Bank
whose address is P. O. Box 5473, Greenville, S. C., 29606

THE "NOTE" is a note from Pine Valley Properties, a South Carolina General Partnership,
to Mortgagee in the amount of \$585,000.00, dated April 25, 19 84. The
Note and any documents renewing, extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The
final maturity of the Note is April 25, 19 99. The amount of debt secured by
this Mortgage, including the outstanding amount of the Note and all Future Advances under
paragraph 13 below, shall at no time exceed \$ _____, plus interest, attorneys' fees not to exceed
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in
the Note.

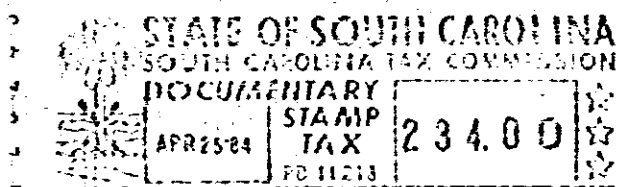
THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,
successors and assigns, the following described property:

ALL that certain piece, parcel or tract of land, located, lying and being in the
County of Greenville, State of South Carolina, containing 1.49 acres, more or less,
as shown on a plat entitled, "Enwright Holding Company", dated March 7, 1980,
prepared by Enwright Associates, Inc., recorded in the Greenville County R.M.C.
Office in Plat Book 8-V at Page 56, and having, according to said plat, the
following metes and bounds, to-wit:

BEGINNING at a nail and cap on the southeastern side of the right-of-way of Haywood
Road, at the joint front corner of the within tract and property now or formerly
of Williams Street Development Corp., and running thence along said right-of-way,
N. 34-19 E., 194.5 feet to an iron pin; thence running along the joint line of the
within tract and property now or formerly of Allie Mack Pazdan, S. 55-38 E., 196.9
feet to an old concrete monument; thence running along the joint property line
of the within tract and property now or formerly of Wayman A. Smith, S. 26-45 E.,
231.9 feet to a point on the northern side of the right-of-way of Woods Crossing
Road; and running thence along the northern side of the right-of-way of Woods
Crossing Road, S. 55-55 W., 32.2 feet; thence S. 55-52 W., 46.3 feet; thence
S. 52-24 W., 9.7 feet to a point at the joint corners of the within property and
the right-of-way of Woods Crossing Road and property now or formerly of Williams
Street Development, and running thence along the joint property line of the within
tract and property now or formerly of Williams Street Development, N. 55-41 W.,
368.0 feet to the point and place of beginning.

ALSO: A permanent easement for ingress and egress over and across and adjoining
15-foot strip created by an agreement by and between Coleman, Jenkins, McCoy and
Williams and Enwright Holding Company, dated February 21, 1980, and recorded in
Deed Book 1121, Page 163, R.M.C. Office for Greenville County, PROVIDED, HOWEVER,
said conveyance is subject to the liabilities, duties and responsibilities created
in the above-mentioned agreement.

The above-described property is the same property conveyed to the Mortgagor by
deed of Enwright Holding Company, recorded January 8, 1982 in Deed Book 1160 at
Page 823.



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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto);

1000-550

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