

DEFINITIONS

Section 1. Series. The bonds being issued under this Trust Indenture are in the aggregate amount of \$ 115,000.00 are dated April 1, 1984 and are designated as Series 1984-A. These bonds are First Mortgage bonds.

\$ 60,500.00 of the bonds are in simple interest form, bear interest at the rate(s) of 10%, 11% and 12% per annum and mature serially from one-half year to six years. Interest is payable by check from the Paying Agent each October 1 and April 1 until the bond matures.

\$ 54,500.00 of the bonds are in compound interest form, bear interest at the rate(s) of 11% per annum and mature serially from 6 1/2 years to 15 years. Interest is compounded semi-annually each October 1 and April 1 until the bond matures. Principal and interest is paid at maturity.

Section 2. The Issuer. The Issuer of the bonds being issued under this Trust Indenture is HARMONY FELLOWSHIP CHURCH, INC., Greer, South Carolina a duly organized and existing eleemosynary corporation operating under the laws of the State of South Carolina

Section 3. The Trustee. The "Trustee" under this Trust Indenture for the benefit of the bondholders is AMERICAN CHURCH TRUST COMPANY, Houston, Texas. When used in this Indenture in reference to the Trustee, "it" means "he" if the Trustee is a person. "Trustee" also includes any "Substitute Trustee".

Section 4. Paying Agent. AMERICAN CHURCH TRUST COMPANY, Houston, Texas is hereby named, appointed and designated as the Paying Agent for this bond issue. Duties and responsibilities are as set out in Article III of this Indenture.

Section 5. Registrar and Transfer Agent. AMERICAN CHURCH TRUST COMPANY, Houston, Texas is hereby named, appointed and designated as Registrar and Transfer Agent for this bond issue. Duties and responsibilities are as set out in Article I in this Indenture.

Section 6. Purpose and Use of Proceeds. Proceeds from bond sales will be used to build the new church facilities, to add parking improvements on the property and to meet other related costs of the project. The new building will be a single-story brick structure measuring 50' by 100'.

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