84

State of South Carolina

County of GREENVILLE

THIS

	Manak	20 055	W.	10
MORTGAGE is dated	March	20,	 	19

THE "MORTGAGOR" referred to in this Mortgage lax are Rougers O. Gaines and Jerry N. Gaines (collectively "Mortgagor"), whose address is 6 Hillrose Avenue, Greenville, S. C., 29609.

THE "MORTGAGEE" is _____ The Palmetto Bank

whose address is 470 Haywood Road, Greenville, S. C.

Synehi Castings, Inc., a South Carolina corporation, THE "NOTE" is a note from _ to Mortgagee in the amount of \$ 70,000.00 dated March 28, Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

March 1, 1992 The amount of debt secured by final maturity of the Note is __ this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$ _70,000.00 ___, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

> ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being just outside the City of Greenville, in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 10 on plat of property of John G. Wilson recorded in Plat Book W, at Page 163, in the R.M.C. Office for Greenville County, S. C., and being described on a plat of property by Dalton & Neves, Engineers, dated February, 1965, as follows:

BEGINNING at an iron pin on the southwestern side of Hillrose Avenue at a point 240 feet south of the intersection of Hillrose Avenue with Galphin Drive at the joint front corner of Lots Nos. 9 and 10, and continuing with Hillrose Avenue, S. 60-18 E. 141.6 feet to an iron pin; thence S. 36-15 W. 150 feet to an iron pin; thence N. 60-18 W. 125.3 feet to an iron pin; thence N. 30-04 E. 149.2 feet to an iron pin, the point of beginning, being the same property conveyed to the Mortgagor herein by deed of A. A. Molnar and Evelyn L. Molnar, by deed dated March 1, 1965 and recorded on March 2, 1965 in Deed Book 768, at Page 346.

ATR -2184 JAX

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

The second of the later of the second of the

AND THE PARTY OF