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GREENVILLE S.C.

MAR 28 12 08 PM '84

DONNIE S. PARKERS  
R.M.C.

BANK OF GREER

Greer, S. C.

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MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

Whereas, Bank of Greer, of Greer, S. C., is the owner and holder of a promissory note dated September 1982, executed by J. P. Eldridge, Jr., in the original amount of \$23,000.00 payable monthly at the rate of 16% interest; and secured by a first mortgage on the premises described in deed book 768 page 390, Greenville County R. M. C. Office and located on the north side of road known as Cool Creek Dr., located near Gilreath Mill, O'Neal Township, County of Greenville, State of South Carolina, and recorded in mortgage book 1580 page 855, on September 20, 1982, title to which property is now being conveyed to Cecil W. McClimon.

That the Bank of Greer has agreed to transfer of the above described property and agreed that Cecil W. McClimon may assume said mortgage on the following terms.

WHEREAS, it is now desired by the parties hereto to convert the said loan to a permanent loan with being amended so as to provide for a payment of nine (9) years, with payments at the rate of \$349.76 per month, including interest thereon at the rate of 13 1/4 % per annum, to be computed and paid monthly.

That Cecil W. McClimon agrees that the present balance on mortgage is \$22,000.00 and that he will pay the amount of \$349.76 per month beginning April 17, 1984 at the rate of 13 1/4 % per annum, over a period of nine (9) years.

That all terms and conditions set forth in the note and mortgage shall continue in full force, except as modified expressly by this agreement.

That this agreement shall bind jointly and severally the successors and assigns of the Bank of Greer and the successors, heirs and assigns of Cecil W. McClimon.

IN WITNESS WHEREOF the parties have set their hands and seals this 21 day of March, 1984.

In Witness:

Nelson Kinard  
Don S. Parkers  
As to both parties

BANK OF GREER  
By: W. Ronald Knight Vice Pres  
Cecil W. McClimon  
Cecil W. McClimon

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

Personally appeared before me the undersigned witness and made oath that he with the other witness saw the within named Bank of Greer, by its duly authorized officer and Cecil W. McClimon, sign, seal and deliver the within written instrument.

SWORN to before me this  
21 day of March, 1984.  
Don S. Parkers (SEAL)  
Notary Public for S. C.  
My Commission Expires 9-18-1990

Nelson Kinard