

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

LOAN MODIFICATION AND EXTENSION AGREEMENT
(CONSTRUCTION LOAN NO. 10771310)

VOL 1853 PAGE 255

FILED
GREENVILLE S.C.
MAR 22 3 10 PM '84

Outstanding Balance at time of extension \$31,820.00
THIS AGREEMENT made the 1st day of October, 1983, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Ingleside, Inc., hereinafter referred to as "Party of the Second Part"; and DONNIE S. ANKERSLEY R.M.C.

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Ingleside, Inc. to it dated May 5, 1981, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1540 at page 133, securing the payment of a note in the amount of Four Hundred Thousand (\$400,000.00) Dollars, with interest thereon at the rate of Prime + 1/2% (Prime + 1/2%) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of twelve months; ~~xxx~~ from this date, ending October 1, 1984.

~~WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note shall be increased from xxxxxxxx (xxxxxxx%) percent per annum effective as of xxxxxxxx 1984 to xxxxxxxx (xxxxxxx%) percent per annum effective as of xxxxxxxx 1984.~~

~~WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.~~

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of twelve months from this date, (October 1, 1984)

2. ~~The interest rate provided for in said note shall be increased from xxxxxxxx (xxxxxxx%) percent per annum effective as of xxxxxxxx 1984 to xxxxxxxx (xxxxxxx%) percent per annum effective as of xxxxxxxx 1984.~~ that the time for payment of interest, as provided for in said note, shall remain the same.

3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered
In the Presence of:

Janet E. Fleming
Elaine L. Bellaw

was CAROLINA FEDERAL S & L ASSN.
SECURITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA (SEAL)

BY: R. Dennis Hennett
Its Senior Vice President

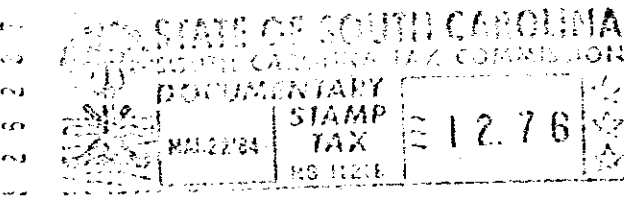
BY: _____
Its Vice President

Party of the First Part
Ingleside, Inc.
BY: Blake A. Shewmaker (SEAL)
Party of the Second Part President

BY: _____ (SEAL)
Party of the Second Part Secretary

BY: Blake A. Shewmaker
Blake A. Shewmaker, Guarantor

BY: Allen J. Inglesby
Allen J. Inglesby, Guarantor



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Janet E. Fleming who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of R. Dennis Hennett, its Senior Vice President, and Allen J. Inglesby, its _____, and Blake A. Shewmaker, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Elaine L. Bellaw witnessed the execution thereof.

SWORN to before me this
1st day of October, 1983
Janet E. Fleming (L.S.)
Notary Public for South Carolina

0250

4328-11-2