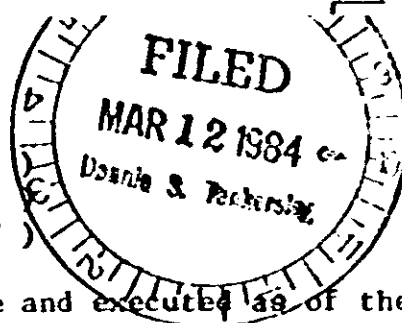


STATE OF SOUTH CAROLINA  
COUNTY OF Greenville



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REAL ESTATE  
EXTENSION AGREEMENT

THIS AGREEMENT made and executed as of the 25 day of January, 1984, at Easley, S.C., by and between THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, of Easley, S.C., (herein sometimes called Bank) and Eugene A. Magnacoff of Greenville, South Carolina, (herein sometimes called Borrower), as follows:

WITNESSETH:

WHEREAS, Borrower executed its certain promissory note dated 7-12-82, whereby it promised to pay to the order of The Citizens and Southern National Bank of South Carolina the sum of One hundred ten thousand (\$110,000.<sup>00</sup>) DOLLARS on January 8, 1983, with interest thereon at a rate of Sixteen and one-half (16.50%) PER CENT per annum; and

WHEREAS, the said note is secured in whole or in part by a certain mortgage of real property dated 7-12-, 1982, and recorded on July 12, 1982, at 2:49 p.m. in Book 1574 Page 988, Office of the Register of Deeds, Greenville County, South Carolina; and

WHEREAS Bank is now the holder of the said note and mortgage and Borrower is now the owner of the mortgaged premises;

NOW, THEREFORE, The Citizens and Southern National Bank of South Carolina, in consideration of ONE (\$1.00) DOLLAR paid by Borrower, and the mutual covenants hereof, the receipt whereof is hereby acknowledged does hereby modify the terms of payment of the indebtedness evidenced by said note and secured by said mortgage so that the same shall be due and payable as follows:

New Balance	\$ <u>137,942.76</u>
New Due Date	<u>7-23-84</u>
New Maturity Date	<u>7-23-84</u>
New Interest Rate	<u>11.0%</u>

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4.00 Res

Borrower in consideration of the above extension and of ONE (\$1.00) DOLLAR paid by Bank (the receipt of which is acknowledged) and of the mutual covenants hereof, does hereby assume, covenant and agree to pay said principal sum and interest as set forth in this agreement and to comply with the other terms of said note and mortgage as hereby modified;

And it is agreed that the said note and mortgage, except as expressly modified, altered or extended by this Extension Agreement, shall be and

