vol 1351 34618

## State of South Carolina, To All Whonf Presents May Concern: HAR 12 12 20 PH 184

DONNIE S. TANKERSLEY R.H.C.

IN THE STATE AFORESAID, hereinafter called Mortgagor whether one or more, SEND GREETING:

Whereas, the said Mortgagor has borrowed from SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, a corporation chartered under the laws of the United States of America, the sum of Ninety Six Thousand Three Hundred and No/100 ----- Dollars (\$ 96,300.00 -----), and in order to secure the payment thereof has this day executed to said Association a certain note, or obligation, which is set out as follows:

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FOR VALUE RECEIVED, to wit: the sum of

promise to pay to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, a corporation, its successors or assigns, the Ninety Six Thousand Three Hundred and No/100 ----- Dollars (\$ 96,300.00 ----), at the offices of the Association in the City of . Greenyille South Carolina. per cent. (P+1 %) per annum; from date hereof with interest from date hereof at the rate of prime + 1% payable Six Months (6) hereafter until the full principal sum with interest has been paid; unjuid interest to bear interest thereafter at the same rate.

payments are to continue until the loan evidenced bereby, together with interest, and one payment

all taxes, assessments and insurance premiums upon the property pledged, shall be fully paid.

The undersigned hereby agrees to pay when due all insurance premiums, taxes and assessments upon the pledged property, and to keep the same in force in favor of the said Association, and in the event of failure to pay same when due, said Association may pay the same and add such disbursements to the principal debt, which are to bear interest at the same rate.

It is agreed that if at any time any One payment as above called for shall be past due for a period of one month, or if the undersigned violates any of the covenants contained betein or in the mortgage securing this note, or fails to comply with or abide by the Pe Lawrence and the covenants contained betein or in the mortgage securing this note, or fails to comply with or abide by the By-Laws, rules or regulations of the Association, or if the construction or repairs for which this loan is made Six Months 9-7-84 months from date hereof, or if the borrower, his agents or builder shall fail to months, then, at the option of the Association. make substantial progress on construction or repairs for a period of the whole amount due bereunder shall at once become due and payable and the mortgage or other security for this obligation may be enforced for the payment bereof, together with a reasonable amount as attorney's fees if placed in an attorney's hands

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA according to the terms of the said note; and also, in consideration of the further sum of Three Dollars to the said Mortgagor in hand well and truly paid by the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, its successors and assigns:

ALL that certain piece, parcel or lot of land in Greenville County, South Carolina, being shown and designated as Lot No. 14 and a part of Lot No. 13, on a plat of Greenbrier, recorded in the RMC Office for Greenville County in Plat Book EE, at Page 87, and described as follows:

BEGINNING at an iron pin on the eastern side of Osceola Drive, at the corner of Lot No. 15, and running thence with the line of said lot, N. 61-00 E. 150 feet to an iron pin; thence S. 29 E. 50 feet to an iron pin; thence S. 25-32 E. 136.6 feet to an iron pin on the northern side of Tomassee Avenue; thence with the northern side of Tomassee Avenue, S. 76-47 W. 123.3 feet to an iron pin at the intersection of Tomassee Avenue with Osceola Drive; thence with the curve of the intersection of Tomassee Avenue and Osceola Drive, the chord of which is N. 80-56 W. 29.6 feet to an iron pin on Osceola Drive; thence with the Eastern side of Osceola Drive N. 29 W. 135 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of R. Kinard Johnson, Jr. and Carol M. Johnson dated March 9, 1984 and recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1267, at Page 8/2 on March 12, 1984.

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