

FILED
GREENVILLE CO. S.C.

AMENDMENT TO REGULATORY AGREEMENT FOR SECTION 220 OR 221(d) (4) PROJECTS
FORM 2466) (See Mortgage Book 1627 at page 991)

PROJECT NO: 054-35460-PM
DOUGIE S. TANKERSLEY
R.H.C.

THIS AGREEMENT, entered into this 6th day of January,
19 84, between Lincoln Wenmont Associates Limited (hereinafter called
Owners), and its successors and assigns, and the Secretary of Housing and
Urban Development, acting by and through the Federal Housing Commissioner
(hereinafter called Commissioner), and his successors.

WITNESSETH:

WHEREAS, the Owners and the Commissioner previously entered into a
Regulatory Agreement dated September 26, 1983; and

WHEREAS, the Owners and the Commissioner desire to amend said Regu-
latory Agreement;

NOW THEREFORE, it is agreed by and between the parties that:

Paragraph 4 is deleted in its entirety, and the following new
paragraph 4 is inserted in lieu thereof:

4. (a) The owner shall not rent the units for a period of less than
thirty (30) days. Commercial facilities shall be rented for such
use and upon such terms as determined by the owner. Subleasing
of dwelling accommodations, except for subleases of single
dwelling accommodations by the tenant thereof, shall be prohibited
without prior written approval of the owners and the Secretary
and any lease shall so provide. Upon discovery of any unapproved
sublease, owners shall immediately demand cancellation and notify
the Secretary thereof.

(b) Owners may charge to and receive from any tenant such amounts
as from time to time may be mutually agreed upon between the tenant
and owner for any rental accommodations, facilities and/or services
which may be furnished by the Owner or others to such tenant upon
his request.

(c) In the event the project is under jurisdiction of a local rent
control law or ordinance and the owner desires the Secretary to
preempt those controls, the owner shall comply with applicable
regulations or instructions in effect at the time of application of
preemption, currently 24 CFR Part 403, Subpart B.

IN WITNESS WHEREOF the parties hereto have set their hands and
seals.

SEAL

Lincoln Wenmont Associates Limited
(Owners)

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