

THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

Mortgage of Real Estate 1850 862

THIS MORTGAGE is dated February 12, 1984, 19 84

THE "MORTGAGOR" referred to in this Mortgage is Joseph E. Alderman, Jr. and Susan B. Alderman
whose address is Rt. 12, Chestnut Ridge, Greenville, S. C. 29609

THE "MORTGAGEE" is Palmetto Bank
whose address is P. O. Box 49, Laurens, South Carolina 29360

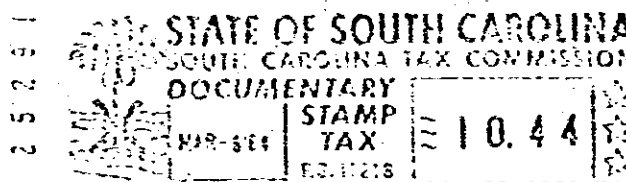
THE "NOTE" is a note from Joseph E. Alderman, Jr. and Susan B. Alderman
to Mortgagee in the amount of \$ 26,010.44, dated March 5, 1984. The
Note and any documents renewing, extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The
final maturity of the Note is March 5, 1985, 19 85. The amount of debt secured by
this Mortgage, including the outstanding amount of the Note and all Future Advances under
paragraph 13 below, shall at no time exceed \$ 26,010.44, plus interest, attorneys' fees not to exceed
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,
successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land, with all improvements
thereon, or hereafter constructed thereon situate, lying and being
in the State of South Carolina, County of Greenville, located on Chestnut
Ridge Road and designated as Lots 19 and 20 as shown on Plat of Property
of J. E. Alderman, Jr., recorded in the R.M.C. Office for Greenville
County in Plat Book 5-0 at Page 24, and having according to said Plat
the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the eastern side of Chestnut Ridge Road
1317 feet from the intersection of Trowbridge Avenue and running thence
along said road N. 47-14 W. 73.7 feet; thence N. 51-21 W. 91.3 feet;
thence N. 25-13 W. 40.7 feet; thence N. 26-14 E. 41 feet; thence N. 56-59
E. 89.9 feet; thence N. 75-02 E. 61.3 feet; thence S. 60-05 E. 60.1 feet;
thence S. 45-44 E. 109.2 feet to an old iron pin on the western side of
Chestnut Ridge Road; thence S. 45-12 W. 150.2 feet to an iron pin; thence
S. 44-48 E. 6 feet to an iron pin; thence S. 45-12 W. 12 feet to an iron
pin; thence N. 44-48 E. 6 feet to an iron pin; thence S. 45-12 W. 35.5
feet to the point of beginning; less, however, that 6 feet x 12 feet
strip of land previously conveyed by the mortgagors to James Morgan Goldsmith,
Martha A. Goldsmith and Mason A. Goldsmith by deed dated July 14, 1977 and
recorded in the R.M.C. Office for Greenville County in Deed Book 1069 at
Page 867.

This being the same property conveyed to the mortgagors by Vina Patrick
McCauley by deed dated June 4, 1974 and recorded in the R.M.C. Office for
Greenville County in Deed Book 1000 at Page 491, said property further
being the subject of a first mortgage by the mortgagors herein to
American Federal Savings and Loan Association, and recorded in the R.M.C.
Office for Greenville County in Mortgage Book 1567 at Page 792.



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto);