FILED
GREENVILLE CO. S.C.
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DONNIE S. TANKERSLEY
R.M.C.

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MORTGAGE
(Participation)

This mortgage made and entered into this 27th day of January 19 84, by and between Chestnut Hill Mental Health Center, Inc.

(hereinafter referred to as mortgagor) and M. S. Bailey and Son, Bankers

(hereinafter referred to as mortgagee), who maintains an office and place of business at 508 North Harper Street, Laurens South Carolina

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville State of South Carolina, being described as follows:

PARCEL NO. 1: All that certain piece, parcel or tract of land, with all improvements thereon, situate, lying and being in Greenville County, South Carolina, as shown on a plat entitled "Survey for Chestnut Hill Mental Health Center, Inc." dated August 17, 1981, prepared by Piedmont Surveyors, and recorded in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Plat Book 8Q, at page 100, reference to which is hereby craved for a more particular description thereof.

Together with a permanent, non-exclusive easement for purposes of ingress and egress over that certain strip of land designated as the "50' Road" extending from the western boundary line of the subject property to the northern side of McElhaney Road.

PARCEL NO. 2: All that certain piece, parcel or tract of land, with all improvements thereon, situate, lying and being in Greenville County, South Carolina, as shown on a plat entitled "Survey for Chestnut Hill Mental Health Center, Inc." dated August 17, 1981, prepared by Piedmont Surveyors, and recorded in the Office of the Register of Mesne Convenance for Greenville County, South Carolina, in Plat Book 8V, at page 11, reference to which is hereby craved for a more particular description thereof.

This being the identical property conveyed to the mortgagor herein by deed of the City of Travelers Rest, South Carolina, executed and recorded November 7, 1980, in Deed Book 1136, at page 954.

This mortgage creates a third lien of priority as to Parcel No. 1 and a second lien of priority as Parcel No. 2.

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items hreein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated in the principal sum of $ 300,000.00, signed by Richard W. Hills, Jr. in behalf of Chestnut Hill Mental Health Center, Inc.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX 120.00

SBA FORM 928 (2-73) PREVIOUS EDITIONS ARE OBSOLETE