

17. It is understood and agreed that this is an all-inclusive wrap-around mortgage, being subordinate to the following total outstanding mortgages due on the property described in Exhibit "A".

NOTE

From: Tanglewood Manor Apartments,
a S. C. General Partnership
To: Travelers Rest Federal Savings and Loan
Association
Amount: \$785,000.00
Dated: February 15, 1977

MORTGAGE

From: Tanglewood Manor Apartments,
a S. C. General Partnership
To: Travelers Rest Federal Savings and Loan
Association
Amount: \$785,000.00
Dated: February 15, 1977
Recorded: February 17, 1977, in the Greenville
County R.M.C. Office in Mortgage
Book 1389, at Page 481.

NOTE

From: Tanglewood Townhomes,
a Limited Partnership
To: William C. Freeman, Trustee
Amount: \$1,095,000.00
Dated: January 2, 1981