

MORTGAGE

060320000-3

THIS MORTGAGE is made this 28th day of December, 1983, between the Mortgagor, Modern Home Builders, Inc., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

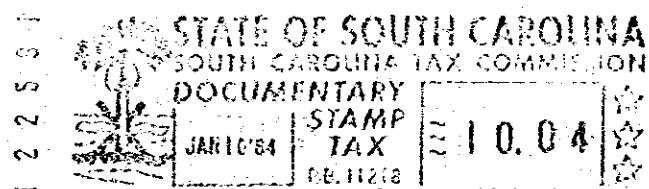
WHEREAS, Borrower is indebted to Lender in the principal sum of (\$25,014.04) Twenty-Five Thousand, fourteen and 04/100----- Dollars, which indebtedness is evidenced by Borrower's note dated December 28, 1983, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 27, 1984.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, in the Beech Springs Township, Greenville County, located about one mile north of the limits of Greer, S. C. Highway 101, being more particularly described as follows, to-wit:

BEGINNING at a pin on highway right of way and running thence North 3-37 West 118.0 feet to the pin; thence North 75-05 West 285 feet to a pin; thence South 12-14 West 233 feet to a pin; thence South 50-00 East 285 feet to the point of BEGINNING and containing 1.04 acres, more or less, and being the property shown on plat of Cora S. Berry by Piedmont Engineers dated December 6, 1963.

This is the identical property conveyed to Modern Home Builders, Inc. by deed of Steven E. Rollins dated Dec 22, 1983 in Deed Book at page and recorded in the Office of the Clerk of Court for Greenville County, South Carolina.



which has the address of Hwy 101, Beech Springs Township, Greer, SC (State and Zip Code) (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

