

(iii) to commence, file, prosecute, defend, settle, compromise or adjust any claim, suit, action or proceeding with respect hereto and thereto or in connection herewith and therewith,

(iv) to sell, transfer, assign or otherwise deal in or with the Collateral or any part thereof as fully and effectually as if the Trustee were the absolute owner thereof, and

(v) to do, at its option and at the expense and for the account of the Company, at any time or from time to time, all acts and things which the Trustee deems necessary to protect or preserve the Collateral or the Trust Estate and to realize upon the Collateral.

(c) The Trustees shall not be obligated to pursue or exhaust any rights or remedies as against any part of the Collateral before pursuing or enforcing any rights or remedies as against any other part of the Collateral.

2.3 Right to Initiate Judicial Proceedings, etc.

If a Period of Actionable Default shall have commenced and be continuing, (i) the Trustees, subject to the provisions of Sections 2.6 and 5.5, shall have the right and power to insti-

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